

«Approved»
Chairman of the Council - President
of the Republic of Tajikistan
Emomali Rahmon

sign

«09» February 2017

PROTOCOL

XVII Session of the Consultative Council on Improvement of the
Investment Climate under the President of the Republic of Tajikistan

January 30, 2017

Attended by the Members of the Consultative Council and invited individuals
(participant list is attached)

Agenda:

1. Update on Implementation of Decisions of the Consultative Council on Improvement of Investment Climate under the President of the Republic of Tajikistan.
2. Presentation of the Result of Analysis and Draft Action Plan on Improvement of Investment Climate in Energy Sector and Providing Uninterruptible Power Supply for Production.
3. Update and follow up on Implementation of Action Plan of the Government of the Republic of Tajikistan on Improvement of Investment Climate on Tourism.
4. Proposal of new Agenda for the Next Session of the Consultative Council.

The Founder of Peace and National Unity, the Leader of the Nation, the President of the Republic of Tajikistan, Chairmen of the Consultative Council, His Excellency Emomali Rahmon, opened the seventeenth session and presented the New Executive Secretary of the Consultative Council, Chairman of the State Committee on

Investment and State Property Management of the Republic of Tajikistan, Mr. Qahhorzoda Fayziddin Sattor to the participants.

Members of the Consultative Council, representatives of the private sector, ministries, agencies and development partners were all in attendance.

On the first item on the agenda, Qahhorzoda Fayziddin Sattor, the Executive Secretary of the Council and the Chairman of the State Committee on Investment and State Property Management reported on the implementation of the last Council's decisions.

Particularly it was noted that for the effective implementation of the Laws of Republic of Tajikistan "On Investment" and "On Inspection of the Enterprises", which was based on the international experience and the new edition adopted, a number of sub laws acts have been developed and implemented.

In accordance with the requirements of the Law "On Inspection of Economic Entities", the new Coordination Council of inspection agencies was established. For the first time in the country, inspections will be introduced based on determining of risk, it was a foundation for the prevention of repeated and unjustified inspections.

In accordance with the requirements of the Law of the Republic of Tajikistan "On Investment", for the purpose of creation favorable conditions for investors and promoting of more investments into the sectors of the national economy, a "Single Window for the Investors' Promotion" will be established.

With the relevant Decree of the Government of the country Action Plan on Improvement of Investment Climate of industry sector, support of introduction entrepreneurship and development of national production for 2016-2018 was approved on July 27, 2016.

The second item on the agenda was the energy sector. Mr. Usmonaly Usmonzoda, the Minister of Energy and Water Resources of the Republic of Tajikistan gave a presentation on the energy sector including an analysis and draft of the Action Plan, featuring specific recommendations of the energy sectors, generating and providing the country with high quality energy and resources.

Regarding this issue, the Leader of the Nation stressed that at the all phases of the implementation of energy policy of the country should be paid attention to further provide the country with electricity through the rehabilitation of existing power stations and construction of new generating capacity, as well as the rational regulation of water resources in the region, the construction of the lines of electricity transmission, reduce technical losses, effective and efficient use of energy and energy

saving technologies, improvement of the investment climate in the energy sector and attract more investment to this sector.

The third item on the agenda concerned tourism. Mr. Abdullozoda Ahtam Rustam, the Chairman of the Committee for Youth, Sports and Tourism under the Government of the Republic of Tajikistan, reported on the progress of the implementation of the Government Action Plan for improving the investment climate in the tourism sector.

Leader of the Nation, Chairman of the Consultative Council, His Excellency Emomali Rahmon noted regarding the constantly growing demand for international tourism and the country's favorable conditions for the development of various sectors of tourism and **stressed** regarding full implementation of the adopted Action Plan and indicators of the National Concept Tourism Development, preparing experienced professionals and providing modern services to tourists and in general presentation of the country's position as a country for tourists, implementation of the international norms and requirements of arriving departure of guests at international airports and other border and customs current crossing.

Regarding the final issue of the agenda, Mr. Qahhorzoda Fayziddin Sattor proposed that the in next session of the Consultative Council should consider investment and business climate issues in the bank and finance sectors, and the modernization of public services for businesses. The selection of the topic for the agenda was unanimously approved by members of the Council.

During the session, Muzaffar Saymuddinov, the Director of “Kafolat” LLC., Komiljon Ibrohimov, the Director of “Bark Sokhtmon Loihakash” LLC., and Mr. C.C.Yu the representative of the Asian Development Bank discussed new recommendations for the improvement of the business climate of Tajikistan.

The Founder of Peace and National Unity, the Leader of the Nation, the President of the Republic of Tajikistan, Emomali Rahmon, expressed his opinion on the development of entrepreneurship in the country, job creation, the increase of exports and the role and contribution of private sector in the economy of the republic.

The major point he **stressed** was the necessity of speeding up work in the direction of economic development, the effective use of electricity, manufacturing and its support, and achieving energy independence for Tajikistan, tourism development and supporting the hand-made activity in the country.

The Founder of Peace and National Unity, the Leader of the Nation, and the President of the Republic of Tajikistan, Emomali Rahmon, who also serves as the Chairman of

the Consultative Council, closed the session by instructing the ministries and agencies present to work closely with entrepreneurs and work on implementing the decisions made during the session.

The Founder of Peace and National Unity, the Leader of the Nation, the President of the Republic of Tajikistan, Chairmen of the Consultative Council, His Excellency Emomali Rahmon closed the session and set up tasks for related ministries, agencies and development partners to implement the following provisions of Council's decisions:

1. Minister of Energy and Water Resources of the Republic of Tajikistan:

- together with other relevant ministries and agencies to conduct monitoring of implementation of legal legislative acts of energetic sector in short time, regarding their development to attract more investment, as well as private investment and increase production capacities, introduction of energy saving technologies and reduction of its loss submit to the Government of the county comprehensive recommendations;
- together with other relevant ministries and agencies to settle the development of the energy sector within the framework of a define permanent system;
- To study proposals of the private sector and development partners in the development of the energy sector and improvement of investment climate in this sector and to submit comprehensive recommendations to the Government of the Republic;
- Together with development to develop and implement joint projects on installation of modern meters and introduction of new technologies for losses' reduction;
- To improve coordination and monitoring of implementing joint projects by Government of the country and development partners, to ensure the effectiveness of the projects;
- To develop draft Action Plan of the Government of the Republic of Tajikistan on improvement of investment climate in the energy sector and ensuring private sector electricity taking into account the proposals outlined in the session, submit to the Government of the country for the consideration as soon as possible.

2. The Ministry of Energy and Water Resources and JSHC “Barqi Tojik” to implement necessary measures on simplification of procedure for connection to the electricity networks through reducing the number of procedures and time and submit a report to the Government of the Republic.
3. The Ministry of Energy and Water Resources, Committee of architecture and construction, JSHC “Barqi Tojik” jointly with other agencies to implement installation of power-saving technologies while developing the project for the construction of the current facility, to conduct explanatory works with population and enterprises continuously.
4. Ministry of Economic Development and Trade, Energy and Water Resources, State Committee on Investment and State Property Management, JSHC “Barqi Tojik” and other relevant ministries and agencies to study issues about the introduction of encouragements for the private sector and increase its contribution in the sector of energy development, project of new tariff methodology, that transparent determines value of all the phases of power generation production, transmission and distribution to the final consumer, to develop and submit to the Government of the country.
5. State Committee on Investment and State Property Management:
 - jointly with Secretariat of the Consultative Council and relevant ministries and agencies to establish competent working group, to submit comprehensive conclusions on improvement of country’ indicators in international ratings;
 - jointly with Secretariat of the Consultative Council and relative ministries and agencies to establish cooperation with development partners for organization of Electronic Catalog of business inspection.
6. Committee on Youth, Sports and Tourism together with ministries and agencies and other relevant authorities take necessary measures on tourism development, full implementation of the adopted Action Plan and indicators of the national Concept tourism development, preparing experienced professionals and providing modern services to tourists and in general presentation of the country's position as a country for tourists.
7. Customs Service, Border Troops Department of the State Committee of National Security, Ministry of Transport together with the country's international airports to implement international norms and requirements of arriving departure of guests at international airports and other border and customs current crossing, and to submit the results to the Government of the country within a month.
8. National Bank and the Ministry of Finance together with Secretariat of the Consultative Council and other ministries to conduct comprehensive analysis on improvement of role of the banking and finance sectors in the development of investment and business, to systematize the activities of commercial banks, to study of the rules for determining the percentage of bank credits and other aspects of the sector, to submit comprehensive recommendations to the next sessions of the Council.

9. State Committee on Investment and State Property Management and the Secretariat of the Consultative Council:

- Jointly with relevant ministries and agencies and in collaboration with development partners to conduct a comprehensive analysis regarding modernization of public services to the investors and entrepreneurs and in general to the country population, to submit specific recommendations to the next sessions of the Council;

- Jointly with ministries, agencies and business associations to develop the draft Law of the Republic of Tajikistan “On Handcraft Activities” and to submit to the next sessions Council;

- For Council and ensure further participation of active investors, entrepreneurs, to improve the conduction of the session in future.

10. Recommendations for Development Partners:

- To provide technical and finance support on full implementation of adopted session’ decisions, as well as on establishment of Electronic Catalog of business inspection, modernization of public services for entrepreneurs, investors, improvement of country’ indicators in international ratings and other issues of improvement of investment and business development;

- To submit the proposals regarding improvement of business and investment climate and development of the private sector in coordination and joint position.

Executive Secretary of the Consultative Council, *sign* Fayziddin Qahhorzoda
Chairman of State Committee on
Investment and State Property Management
of the Republic of Tajikistan

Head of the Secretariat of the Consultative Council *sign* Numon Abdughafforzoda
on Improvement of Investment Climate
under the President of the Republic of Tajikistan